



FORM NL-16 - ADVANCES AND OTHER ASSETS SCHEDULE

UNITED INDIA INSURANCE COMPANY LIMITED

ADVANCES AND OTHER ASSETS

	Particulars	As at 30.06.2013 (‘000)	As at 30.06.2012 (‘000)
	ADVANCES		
1	Reserve deposits with ceding companies	4411782	3612580
2	Application money for investments	0	250000
3	Prepayments	3547	57520
4	Advance tax paid and taxes deducted at source (Net of provision for taxation)	511424	570809
5	Others – Staff Advances and Loans	281699	230029
	TOTAL (A)	5208452	4720938
	OTHER ASSETS		
1	Income accrued on investments	4822745	4023643
2	Outstanding Premiums	515064	524994
3	Agents’ Balances	15	129
4	Foreign Agencies Balances	0	0
5	Due from other entities carrying on insurance business (including reinsurers)	12163389	39852494
6	Due from subsidiaries/ holding	0	0
7	Deposit with Reserve Bank of India	124323	124962
	[Pursuant to section 7 of Insurance Act, 1938]		
8	Others – Deposits, Advances and Other accounts	2191729	5062589
	- Inter Office Adjustments (Net)	625	462508
	TOTAL (B)	19817890	50051319
	TOTAL (A+B)	25026342	54772257

Notes:

- The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.
- The term ‘officer’ should conform to the definition of that term as given under the Companies Act, 1956.
- Sundry Debtors will be shown under item 9(others).